

**Date: 11.08.2023**

To,  
**BSE Limited,**  
P J Towers, Dalal Street, Fort,  
**Mumbai - 400 001.**

Dear Sirs,

**Sub.: Outcome of Board Meeting held on 11" August, 2023 and Intimation of Un-audited Financial Results for the first quarter and three months period ended 30.06.2023 in compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: SSPDL Limited, Stock Code: 530821.**

Pursuant to the regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors in their meeting held on 11" August, 2023 has considered and approved inter alia the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter and three months period ended 30" June, 2023.
2. Took note of the limited review report issued by the Statutory Auditors on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and three months ended 30" June, 2023.
3. Directors Report including the Corporate Governance for the Financial Year ended on 31<sup>st</sup> March, 2023.
4. Decided to convene and hold the 29" Annual General Meeting of the Company on Friday, the 29<sup>th</sup> of September, 2023 through Video Conferencing / Other Audio Visual Means.

The meeting commenced at 12.00 P.M. and concluded at 3.40 P.M.

Kindly take note of the same and oblige.

Thanking you.

Yours faithfully,  
**for SSPDL Limited**

**PRAKASH CHALLA** Digitally signed by PRAKASH CHALLA  
Date: 2023.08.11 15:43:06 +05'30'

**Prakash Challa**  
**Chairman and Managing Director**  
**(DIN: 02257638)**



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**SSPDL LIMITED**


1. We have reviewed the accompanying statement of unaudited standalone financial results of **SSPDL LIMITED** ("Company"), having its registered office at 3rd floor, Serene Towers, 8-2-623/A, Road No.10, Banjara Hills, Hyderabad-500034, Telangana, for the quarter ended June 30, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation') as amended.

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KARVY & CO.,**  
Chartered Accountants  
(Firm Registration No .001757S)

  
**AJAYKUMAR KOSARAJU**  
Partner  
M.No. 021989  
UDIN: 23021989BGRFMS7860



Place: Hyderabad  
Date: August 11<sup>th</sup>, 2023.

**SSPDL LIMITED**

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**  
 CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com  
 Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For the Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue:</b>				
	a) Revenue from Operations	975.45	567.95	69.38	4,288.76
	b) Other Income	15.93	140.89	0.81	783.28
	<b>Total Revenue</b>	<b>991.38</b>	<b>708.84</b>	<b>70.19</b>	<b>5,072.04</b>
2	<b>Expenses:</b>				
	a) Cost of materials consumed / works cost	130.98	(6.63)	238.96	1,764.31
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	893.52	622.03	(206.63)	3,293.58
	d) Employee benefits expense	34.38	44.83	40.55	181.43
	e) Finance costs	1.20	38.07	148.08	379.30
	f) Depreciation and amortisation expense	4.96	4.33	9.44	27.97
	g) Other expense ( Refer Note No-3)	43.07	52.56	33.27	288.55
	<b>Total Expenses</b>	<b>1,108.11</b>	<b>755.19</b>	<b>263.67</b>	<b>5,935.14</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>(116.73)</b>	<b>(46.35)</b>	<b>(193.48)</b>	<b>(863.10)</b>
4	Exceptional items	-	-	-	-
5	<b>Profit/(loss) for the period from continuing operations (3-4)</b>	<b>(116.73)</b>	<b>(46.35)</b>	<b>(193.48)</b>	<b>(863.10)</b>
6	<b>Tax expense:</b>	-	-	-	-
7	<b>Profit/(Loss) from Continuing Operations after Tax (5-6)</b>	<b>(116.73)</b>	<b>(46.35)</b>	<b>(193.48)</b>	<b>(863.10)</b>
	Profit From Discontinued operations	-	-	-	-
	Tax expense of Discontinued operations	-	-	-	-
8	<b>Net Profit/(Loss) From Discontinued operations for the period</b>	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7±8)</b>	<b>(116.73)</b>	<b>(46.35)</b>	<b>(193.48)</b>	<b>(863.10)</b>
	Other Comprehensive Income	-	-	-	-
10	<b>Total Comprehensive Income for the period</b>	<b>(116.73)</b>	<b>(46.35)</b>	<b>(193.48)</b>	<b>(863.10)</b>
11	Paid-up equity share capital (Face value per share ₹ 10/-)	1,292.93	1,292.93	1,292.93	1,292.93
12	Other Equity	-	-	-	(1,062.29)
13	<b>Earnings Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)</b>				
	(a) Basic	(0.90)	(0.36)	(1.50)	(6.68)
	(b) Diluted	(0.90)	(0.36)	(1.50)	(6.68)

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 11th of August, 2023 and the financial results for the quarter ended June 30, 2023 have been reviewed by the Statutory Auditors of the Company.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad  
 Date : 11-08-2023

For SSPDL LIMITED

PRAKASH CHALLA  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN 02257638)





**Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**SSPDL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **SSPDL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate, for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation')
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

Name of the Company	Relationship
SSPDL Infratech Private Limited	Wholly Owned Subsidiary
Northwood Properties India Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the



aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

**For KARVY & CO**

Chartered Accountants

(Firm Registration No .001757S)



**AJAYKUMAR KOSARAJU**

Partner

M.No. 021989

UDIN: 23021989BGRFMT3246



Place: Hyderabad

Date: August 11<sup>th</sup>, 2023.

11/08/2023



**SSPDL LIMITED**

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**  
 CIN : L70100TG1994PLC018540 Email : investors@sspd.com Website : www.sspdl.com

Phone : 040-6663 7560

(₹ in Lakhs)

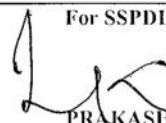
Sl. No.	Particulars	For the Quarter Ended			For the Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue:</b>				
	a) Revenue from Operations	975.45	567.95	98.10	4,345.89
	b) Other Income	15.93	140.89	0.81	783.28
	<b>Total Revenue</b>	<b>991.38</b>	<b>708.84</b>	<b>98.91</b>	<b>5,129.17</b>
2	<b>Expenses:</b>				
	a) Cost of materials consumed / works cost	130.98	(6.63)	238.96	1,764.31
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	893.52	622.03	(206.63)	3,293.58
	d) Employee benefits expense	34.84	44.83	45.12	190.43
	e) Finance costs	1.20	38.07	154.70	420.69
	f) Depreciation and amortisation expense	4.96	4.33	9.61	27.97
	g) Other expense	43.15	52.80	39.25	295.28
	<b>Total Expenses</b>	<b>1,108.65</b>	<b>755.43</b>	<b>281.01</b>	<b>5,992.26</b>
3	<b>Profit/(loss) before exceptional items, tax and Share in Profit/(loss) of an Associates (1-2)</b>	<b>(117.27)</b>	<b>(46.59)</b>	<b>(182.10)</b>	<b>(863.09)</b>
4	<b>Add : Share of Profit/(Loss) of Associates</b>	-	-	-	-
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>(117.27)</b>	<b>(46.59)</b>	<b>(182.10)</b>	<b>(863.09)</b>
6	<b>Exceptional items</b>	-	-	-	-
7	<b>Profit/(loss) for the period before Tax (5-6)</b>	<b>(117.27)</b>	<b>(46.59)</b>	<b>(182.10)</b>	<b>(863.09)</b>
8	<b>Tax expense:</b>	-	-	-	-
9	<b>Net Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>(117.27)</b>	<b>(46.59)</b>	<b>(182.10)</b>	<b>(863.09)</b>
10	<b>Discontinued operations</b>				
	Profit from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	<b>Net Profit/(Loss) for the period from discontinued operations</b>	-	-	-	-
11	<b>Net Profit/(Loss) for the period</b>	<b>(117.27)</b>	<b>(46.59)</b>	<b>(182.10)</b>	<b>(863.09)</b>
	Other comprehensive income, (net of tax)	-	-	-	-
12	<b>Total comprehensive income for the period</b>	<b>(117.27)</b>	<b>(46.59)</b>	<b>(182.10)</b>	<b>(863.09)</b>
13	<b>Net Profit attributable to:</b>				
	- Owners	(117.27)	(46.59)	(182.10)	(863.09)
	- Non-controlling interests	-	-	-	-
	<b>Other comprehensive income attributable to:</b>				
	- Owners	-	-	-	-
	- Non-controlling interests	-	-	-	-
	<b>Total comprehensive income attributable to:</b>				
	- Owners	(117.27)	(46.59)	(182.10)	(863.09)
	- Non-controlling interests	-	-	-	-
14	<b>Paid-up equity share capital (Face value per share ₹10/-)</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>
15	<b>Earnings per share (not annualised) for continuing operations</b>				
	(a) Basic	(0.91)	(0.36)	(1.41)	(6.68)
	(b) Diluted	(0.91)	(0.36)	(1.41)	(6.68)
16	<b>Earnings per share (not annualised) for discontinued operations</b>				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
17	<b>Other Equity</b>				<b>(612.30)</b>

See accompanying note to the financial results.

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 11th of August, 2023 and the financial results for the quarter ended June 30, 2023 have been reviewed by the Statutory Auditors of the Company.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad  
 Date : 11-08-2023

For SSPDL LIMITED  
  
**PRAKASH CHALLA**  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN 02257638)

